REQUEST FOR EXPRESSIONS OF INTEREST FOR AN INDIVIDUAL CONSULTANT



AFRICAN DEVELOPMENT BANK GROUP

Rue Joseph Anoma, 01 BP 1387 Abidjan 01, Cote d'Ivoire Group Risk Management Function Operational Risk Management Unit

Subject: Assistance in Data and Cyber Risk for Operational Risk Management

- 1. The African Development Bank (the "Bank") hereby invites Individual Consultants to indicate their interest to provide assistance in Data and Cyber Risk at the Operational Risk Management Unit at the African Development Bank.
- 2. The assignment is with the Operational Risk Management Unit and will entail:
 - a. Assist the team on all data analysis needs regarding operational risk activities
 - b. Assist the team in the generation of the various periodic reports necessary for the monitoring of Key Risk Indicators in the banks. Propose improvements to KRI reports and management
 - c. Follow up on KRI data collection and update KRI and risk assessment data in the GRC system
 - d. Proactively identify, analyze, and prioritize cybersecurity risks for new and legacy systems and processes in the Bank. Review supporting documentation for cyber risk and its mitigation to identify gaps and propose process and control improvements
 - e. Contribute to cyber risk awareness and sensitization on emerging risks and technologies for staff within the unit. Recommend risk areas and scenarios for consideration in the unit's risk assessment and testing programs
 - f. Participate in Risk and Control Self-Assessment (RCSA) sessions across the different departments of the Bank and incorporate cyber risk assessment and Key Risk Indicators in risk registers where applicable. Propose ranking criteria to support risk and control assessments
 - g. Contribute to ICFR process mapping and reviews focusing on IT General and Application controls. Support testing exercises including penetration tests.
 - h. Conduct ad hoc studies and prepare presentations at the request of the Head of the Unit.
 - i. Any other task of a similar nature assigned by the supervisor
- 3. Given the aforementioned scope, the consultant is expected to demonstrate good knowledge in leveraging statistical/analytical practices to drive value, a good experience

with R Studio and Python, and experience or high interest that can be demonstrated in IT and cyber risk management

Key skills necessary for this assignment include experience in data analysis, the use of the programming language R, interest in operational risk activities, familiarity with cyber risk identification, assessment and mitigation, proficiency in the use of SAP solution and Microsoft Office suite, and strong communication skills.

A minimum of five (5) years of professional experience and a master's degree is essential. Background in Accounting or Finance, relevant information security certification (e.g., CISSP), and proficiency in both English and French will be of added advantage. The consultant will be expected to submit their technical and financial proposals.

- 4. The Operational Risk Unit invites individual Consultants to indicate their interest in providing the above-described services. Interested Consultants shall provide information on their qualifications and experience demonstrating their ability to undertake this Assignment (CV, documents, reference to similar services, experience in similar assignments, references, etc.).
- 5. The eligibility criteria, the establishment of a short list and the selection procedure shall be in conformity with the Bank's Procurement Policy for Recruitment of Corporate Consultants. Please note that interest expressed by a Consultant does not imply any obligation on the part of the Bank to include him/her in the shortlist. It is expected that interested Individual Consultants shall already be registered or register in the Bank's DACON System for consultants. The link to the relevant registration website is https://econsultant.afdb.org/
- 6. A shortlist of three to six individual consultants will be established at the end of the request of expressions of interest. The consultants on the shortlist will be judged on the following criteria on the basis of their submission, level of education in general, number of years of experience relevant to the assignment, language skills, knowledge of the working environment, regional and prior Bank experience.
- 7. The estimated duration of service is 6 months, and the estimated starting date is in second half of June 2023. The consultant will carry out the assignment remotely given the current working environment.
- 8. Interested Individual Consultants may obtain further information and clarifications from o.mensah@afdb.org during the Bank's working hours between 8:00 to 17:00 GMT.
- Expressions of interest must be received via email to <u>o.mensah@afdb.org</u> with a copy to <u>s.jain@afdb.org</u> and j.salimahmed@afdb.org no later than 23 May 2023 (Tuesday) at 15:00 GMT and specifically mentioning "Assistance in Data and Cyber Risk for Operational Risk Management" in the subject of the email.