

# AFRICAN DEVELOPMENT BANK GROUP

## Financial Sector Development Department (PIFD)



### REQUEST FOR EXPRESSION OF INTEREST

#### INDIVIDUAL CONSULTANT - SENIOR FINANCIAL MARKETS SPECIALIST

##### BRIEF DESCRIPTION OF THE ASSIGNMENT:

Under the general supervision of the Manager, Capital Markets Development Division, we have the pleasure to inform you that the African Development Bank Group ('AfDB' or the 'Bank') will require the Services of a Senior Financial Markets Specialist thereafter the 'Consultant' to support in the analytical review, design, and implementation of various financial system stability focused reform, policy and investment interventions, ongoing non-lending Technical Assistance (TA) operations as well as other initiatives of the Division's growing business operations and activities in support of financial system development in Africa.

##### Department issuing the request:

- Capital Markets Development Division
- Place of assignment: Abidjan / Work from Home
- Duration of the assignment: 6 months
- Deadline for applications: June 7, 2023
- Tentative date of commencement: July 3, 2023

##### ELIGIBILITY CRITERIA

The eligibility criteria, the establishment of a shortlist and the selection procedure shall be in conformity with the Bank's Rules and Procedure for acquisition of Consulting Services funded by the Administrative or Capital Expenditure Budget. Please, note that interest expressed by a consultant does not imply any obligation on the part of the Bank to include him/her in the shortlist. The proposals to be submitted by the Consultants shall be evaluated on the basis of the following criteria:

General qualification and suitability for the task to be performed	<i>30 points</i>
Experience in the specific assignment described in the TOR	<i>45 points</i>
Experience with international donor agencies	<i>15 points</i>
Language capacity	<i>5 points</i>
Knowledge of the Africa region	<i>5 points</i>

A shortlist will be established at the end the request for expressions of interest. Only the proposals scoring 70 points or above shall be considered for this assignment.

## **REQUIRED QUALIFICATION AND EXPERIENCE**

- Advanced degree at master's level in finance, engineering, project management, economics, business administration, law or any other relevant discipline
- At least eight (8) years of relevant experience involving financial system development , quantitative and qualitative research, policy work, or investment and non-lending operations or activities aimed at financial system development in emerging and or developing markets
- Comprehensive understanding of financial market related policy, reform and institutional strengthening issues
- Technical understanding of issues pertaining to government finance and government securities, extensive knowledge and proven experience involving financial instruments issued by governments, and demonstrated analytical and proven leadership expertise in identifying strategic policy options, undertaking feasibility studies, preparing action plans for development of debt markets, domestic institutional investor bases, or financial system reforms and capacity building
- Sound knowledge of public debt management concepts and theories, and good understanding of domestic debt market development issues including macro-fiscal policy environment, financial soundness, systemic issues and crisis management
- Experience in identifying, assessing, and mitigating operational risks associated with financial market operations while developing and implementing risk management frameworks and controls to ensure operational resilience as well as monitoring market, credit, operational risks, and recommending appropriate risk mitigation measures
- Demonstrable experience of providing advisory services to the government (s) or government Ministries, Department and Agencies on setting up of structures and institutional arrangements in the areas of financial system stability and or debt management and practical experience in developing procedures, and guidelines
- Knowledge and experience of project planning, project monitoring, diagnosis of problems, risk management, lessons learned & critical success factors, policies, procedures and practices of other similar institutions
- He/she will have proven analytical capacity and relevant experience in the interface of finance; ideally the Consultant will have professional experience in financial instruments, institutions, financial markets and ecosystem
- Knowledge and experience in international development and public policy, with public and private sector versatility in the financial sector would be highly desirable
- Project management - competency in project cycle management
- Proficiency in English and/or French (spoken and written) is essential including the ability to draft at a professional level in this language
- Ability to work effectively as a member of a team, and independently with appropriate guidance
- Command of standard computer software applications; proficiency in the use of Microsoft Office applications (Word, Excel, and PowerPoint) and financial market software including data platforms.

## ACCOUNTABILITY & REPORTING

The consultant will be housed in the Capital Market Division and will report to the Division Manager.

## DURATION AND PAYMENT

Duration: The consultant will be employed for 6 months. The position will be based in Abidjan/ or remotely from home with travels as appropriate to undertake specific assignments in the RMCs.

Professional Fees and Reimbursable: The consultant will be paid a competitive monthly rate in accordance with Bank guidelines.

Travel: All travel arrangements and payment shall be in accordance with the Bank's Travel Policy (P.I 003/2000 as amended).

Payment: Payment shall be made in USD or Euros not later than 45 days on the basis of monthly invoices (and copies of receipt invoices) submitted by the consultant after the end of the month in duplicate, but only after submission and acceptance of any/all associated deliverables.

## APPLICATION

Interested Individual Consultants may obtain further information at the email address below during the Bank's working hours: from 09:00 to 17:00 hours (Abidjan time)

You are kindly requested to submit your CV in writing by COB **Wednesday 7<sup>th</sup> June 2023 before 17:00** (Abidjan time) to the addressee mentioned below clearly mentioning '**Individual Consultant – Senior Financial Markets Specialist**'

<u>Mailing address:</u>	The African Development Bank Centre de Commerce International d'Abidjan (CCIA) Rue Jean-Paul II; Plateau; Abidjan, Cote d'Ivoire
Attention:	Jeanne KOUADIO
Email:	<a href="mailto:j.kouadio@afdb.org">j.kouadio@afdb.org</a>
Cc:	<a href="mailto:p.onyango@afdb.org">p.onyango@afdb.org</a> / <a href="mailto:a.z.ba@afdb.org">a.z.ba@afdb.org</a>
Subject:	Senior Financial Markets Specialist